

[No. 53, S.]

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CHAPTER 392.

AN ACT to confer corporate powers, privileges and immunities upon corporations established under and by virtue of chapter 94, of the revised statutes of 1878, and the several acts amendatory thereof, for the purpose of discount and deposit.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. All corporations created under and by virtue of chapter 94, of the revised statutes of this state for the year 1878, and the several acts amendatory thereof, for the purpose of discount and deposit, shall, as soon as the certificate mentioned in that chapter and copy thereof shall have been filed and recorded as provided in that chapter, become a body politic and corporate by the name assumed in the certificate for and during the time fixed in the certificate, and by such name shall have power to contract and be contracted with, and shall have all other powers, privileges and immunities incident to corporations, as provided in chapter 85, of the revised statutes of this state for the year 1878, and the several acts amendatory thereof.

Discount and deposit companies, when to become body politic.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.
Approved April 9, 1887.